

INDEPENDENT AUDITOR'S REPORT
To: The Membership of Denmark-Walpole Anglican Parish



MACLEOD
CORPORATION PTY LTD.

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Auditor's Opinion

We have audited the following special purpose Balance Sheet and Statement of Income & Expenditure of Denmark-Walpole Anglican Parish for the year ended 31 December 2025.

In our opinion, the special purpose Balance Sheet and Statement of Income & Expenditure presents fairly, in all material respects, the receipts and payments on those accounts of Denmark-Walpole Anglican Parish for the year ended 31 December 2025.

Basis for Opinion

Our audit has been conducted in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the special purpose Balance Sheet and Statement of Income & Expenditure report section of this report.

I am independent of Denmark-Walpole Anglican Parish in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code).

I have also fulfilled my other ethical responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of accounting

Without modifying my opinion, I draw attention to the basis of accounting. The special purpose Balance Sheet and Revenue Account report has been prepared to assist Denmark-Walpole Anglican Parish meet the financial reporting requirements of reporting to membership and the Anglican Diocese of Bunbury. As a result, the special purpose Balance Sheet and Statement of Income & Expenditure report may not be suitable for other purposes.

Responsibilities of Management for the Special Purpose Balance Sheet and Statement of Income & Expenditure

Management is responsible for the preparation and fair presentation of the special purpose Balance Sheet and Statement of Income & Expenditure report in accordance with the financial reporting to membership requirements of reporting to membership and the Anglican Diocese of Bunbury. Management is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a special purpose Balance Sheet and Statement of Income & Expenditure report that is free from material misstatement, whether due to fraud or error.

Management is responsible for overseeing the financial reporting process.



Auditor's responsibilities for the audit of the special purpose Balance Sheet and Statement of Income & Expenditure report

Our responsibility is to express an opinion on the special purpose Balance Sheet and Statement of Income & Expenditure report based on our audit. We have conducted an independent audit of the special purpose Balance Sheet and Statement of Income & Expenditure report in order to express an opinion on it to the membership.

Our objective is to obtain reasonable assurance about whether the special purpose Balance Sheet and Statement of Income & Expenditure report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of membership taken on the basis of this special purpose Balance Sheet and Statement of Income & Expenditure report.

Our audit has been conducted in accordance with Australian Auditing Standards. These standards require that we comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the special purpose Balance Sheet and Statement of Income & Expenditure report is free from material misstatement.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial acquittal report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Parish Council
- Evaluate the overall presentation, structure and content of the special purpose Balance Sheet and Statement of Income & Expenditure report, including the disclosures, and whether the financial acquittal report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Parish Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.



Paul Gilbert FCPA MBA
Macleod Corporation Pty Ltd

Dated this 6th day of February 2026.

**DENMARK-WALPOLE ANGLICAN PARISH
SPECIAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025**

RESPONSIBLE PERSONS DECLARATION

The person responsible declare that in their opinion:

- i) This financial report has been prepared as a special purpose financial report on the basis that Denmark-Walpole Anglican Parish, is a non-reporting entity because there are no users of this financial report, who would otherwise be dependent on general purpose financial reports to satisfy all of their information needs.
- ii) The Special Purpose Financial Report presents fairly the financial position of Denmark-Walpole Anglican Parish as at 31 December 2025 and the income and expenditure for the year then ended in accordance with the generally accepted accounting policies.
- iii) There are reasonable grounds to believe that Denmark-Walpole Anglican Parish will be able to pay all of its debts, as and when they become due and payable.
- iv) The financial report and notes satisfy the requirements of the Bunbury Diocesan Trustees.



Harold W S Luxton
Warden Treasurer

Date: 6 February 2026

**DENMARK-WALPOLE ANGLICAN PARISH
PARISH OPERATIONS BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025	2024
	\$	\$
CURRENT ASSETS		
ACF Operating Account	11,945	16,133
ACF Cash Management Account	42,422	72,211
ACF Term Deposit Account	330,354	278,483
Accounts Receivable	287	2,237
Energy Bill Relief	1,846	2,134
Prepayments (StL Seating)	89,997	0
	<u>476,851</u>	<u>371,198</u>
NON CURRENT ASSETS		
Roland LX6DR Piano/Organ	6,108	0
	<u>6,108</u>	<u>0</u>
TOTAL ASSETS	<u>482,959</u>	<u>371,198</u>
CURRENT LIABILITIES		
Accounts Payable	0	6,422
St Leonard's Seating Fund	7,787	0
Emergency Relief Fund	1,920	1,920
	<u>9,707</u>	<u>8,341</u>
TOTAL LIABILITIES	<u>9,707</u>	<u>8,341</u>
NET ASSETS	<u>473,252</u>	<u>362,856</u>
Represented By:		
ACCUMULATED FUNDS		
Balance at beginning of year	362,856	286,715
Operating Cash Result for the Year	110,396	76,141
Balance at end of year	<u>473,252</u>	<u>362,856</u>

**DENMARK-WALPOLE ANGLICAN PARISH
PARISH OPERATIONS STATEMENT OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 \$	2024 \$
Income		
Offerings	38,275	42,000
Fund Raising: St L Garage Sale	1,760	0
Interest	12,911	11,234
Donations	3,187	2,263
Mustard Seed Op Shop Revenue	157,293	150,183
Rectory Rental	18,562	24,960
Boniface Care ER Funding	3,600	7,200
Energy Bill Relief Credit	1,025	1,050
Nominated Mission Collections	3,666	2,312
Hall Extension Fund	0	3,662
St L Organ Fund Donations	6,108	0
St L Seating Fund Donations	7,787	0
	254,174	244,864
Expenditure		
Priest & Parish Costs	27,634	55,994
Utilities	2,677	2,532
Advertising	1,856	1,389
Cleaning	2,014	735
Supply Service Charges	5,552	1,154
Project: Reverse Cycle AC St L	0	7,890
Transfer to St L Seating Fund	7,787	0
Health & Safety	753	0
Housing Allowance	7,229	13,051
Motor Vehicle Allowance	3,208	8,870
Insurance	4,419	5,624
Local Government Taxes	1,249	1,112
Mission Giving & Collections	22,725	15,812
Mustard Seed Expenses	14,182	16,544
Repairs & Maintenance	7,556	4,344
Communication and Information	1,277	1,299
Emergency Relief Disbursement	3,600	7,200
Diocesan Charges	25,200	21,138
Rectory Fees & Rates	4,860	4,035
	143,778	168,723
Parish Operations Result	110,396	76,141

DENMARK-WALPOLE ANGLICAN PARISH
PARISH OPERATIONS STATEMENT OF INCOME & EXPENDITURE (INCLUDING BUDGET
COMPARISON)
FOR THE YEAR ENDED 31 DECEMBER 2025

	2026	2025	2024
	(Budget)		
	\$	\$	\$
Income			
Offerings	40,000	38,275	42,000
Fund Raising: St L Garage Sale	0	1,760	0
Interest	10,500	12,911	11,234
Donations	5,000	3,187	2,263
Mustard Seed Op Shop Revenue	152,000	157,293	150,183
Rectory Rental	11,500	18,562	24,960
Boniface Care ER Funding	0	3,600	7,200
Energy Bill Relief Credit	0	1,025	1,050
Nominated Mission Collections	3,000	3,666	2,312
Hall Extension Fund	0	0	3,662
St L Organ Fund Donations	0	6,108	0
St L Seating Fund Donations	5,000	7,787	0
	227,000	254,174	244,864
Expenditure			
Priest & Parish Costs	69,180	27,634	55,994
Utilities	3,080	2,677	2,532
Advertising	3,500	1,856	1,389
Cleaning	2,300	2,014	735
Supply Service Charges	6,500	5,552	1,154
Project: Reverse Cycle AC St L	0	0	7,890
Transfer to St L Seating Fund	5,000	7,787	0
Health & Safety	1,000	753	0
Housing Allowance	4,200	7,229	13,051
Motor Vehicle Allowance	2,040	3,208	8,870
Insurance	6,000	4,419	5,624
Local Government Taxes	1,500	1,249	1,112
Mission Giving & Collections	21,000	22,725	15,812
Mustard Seed Expenses	12,000	14,182	16,544
Repairs & Maintenance	6,000	7,556	4,344
Communication and Information	1,500	1,277	1,299
Emergency Relief Disbursement	0	3,600	7,200
Diocesan Charges	30,500	25,200	21,138
Rectory Fees & Rates	3,700	4,860	4,035
Audit Fees	2,000	0	0
Furniture & Fittings	6,000	0	0
Other Non-Deductible Expenses	3,000	0	0
	190,000	143,778	168,723
Parish Operations Result	37,000	110,396	76,141

2026 Budget endorsed by Parish Council on 8 January 2026 and recommended for Approval by the Annual Meeting of Parishioners.

Addendum: Summary with 2026 Budget